





Warith Al-Anbiya University
Faculty of Business and Economics
Accounting Department

<u>Course Description Form</u>					
Natural Resources Accounting				Course Name	1
2332 AD Suck				Course Code	2
2025/2024	Academic Year			Chapter	3
2024/10/1				Date Description	4
Classrooms				Forms of Attendance	5
6 hours		Number of Hours (Total)			6
Email		Name		Course administrator name	7
Mohammed.a@uowa.edu.iq		Dr. Mohamed Abd Ali Mohamed Al-Fathalla			
<ul style="list-style-type: none"> ✓ Definition of the concept and characteristics of extractive industries activity and the nature of oil accounting ✓ Introduction to the accounting treatment of the exploration phase ✓ The method of revenue and capital expenditures and the method of successful efforts ✓ Method of calculating extinguishing for unprepared contracts ✓ Closing accounts for contracts that are not prepared when calculating amortization 				Course Objectives (Objectives of the course)	8
<ul style="list-style-type: none"> • Giving lectures and dialogue with students and discussing them directly. • Using modern techniques to clarify the figures, drawings and charts of the budget and to detect cash flows • Focus on students' participation in the lecture by asking questions. • Adopting the homework method to solve various problems. and rapid and sudden tests (coals) Video lectures are recorded and downloaded on the channel dedicated to the lesson on Telegram				Teaching and Learning Strategies (Strategy)	9
Course Structure					10
Evaluation Method	Learning method	Unit Name or Subject	Required Learning Outcomes	Hours	The week
Oral Questions + Homework	Lecture + Discussion	Characteristics of Extractive Industry and the nature of oil accounting	Identify the characteristics of extractive industries and the nature of oil accounting	3	1
Short test	Lecture + Presentation slices	Exploration and exploration expense standard Financial Reporting 6 IFRS Disclosure About Resources	Exploration and exploration expenses 6 IFRS Resource Disclosure	3	2
Practical Exercise	Lecture + Examples Applied	Natural" Accounting Processing for the Stage Exploration and Exploration (Capital Expenditure Method)	Accounting Processing for the Exploration Phase Exploration (the method of capital expenditures)	3	3
Short test	Discussion + Study condition	Revenue Expenditure Method and Method Successful Efforts	The student's familiarity with the methods of expenses Revenue and Successful Efforts	3	4
Home Workout	Lecture + Practical Issues	The method of calculating the extinguishing for contracts other than Equipment: The method of cost at the duration of each contract separately)	Providing the student with the skill calculating firefighting	3	5
Homework	Lecture + Discussion	Closing accounts for unprepared contracts upon assignment (transfer of produced contracts, upon sale)	Learn how to close accounts when assigning or transfer	3	6

Short test	Practical Examples	The method of calculating the extinguishing for contracts other than Preparation Method of Determining Percentage of the total	Apply the percentage method in extinguishing	3	7
Practical Report	Discussion + Workshop It worked	Closing accounts for unprepared contracts at Calculation of extinguishing based on percentage	Acquire the skill of closing accounts using Percentage	3	8
Oral Questions	Lecture + Video Tutorial	Drilling and Exploration Phase	Understanding the Drilling and Excavation Phases	3	9
Home Workout	Examples + Discussion	Calculating Underdrilling Wells Drilling Operations (Accounting Treatments for Drilling Operations Capitalism and Revenue Drilling)	Processing capital and revenue operations To dig	3	10
Short test	Lecture + Issues	Production Stage Accounting Processors For the production stage (production income and expenses)	Knowledge of accounting processing methods in Production Stage	3	11
Practical Exercise	Lecture + Study condition	Methods of calculating the depletion of producing wells (fully developed contracts, contracts Partially developed)	Differentiate between methods of calculating well penetration Producing	3	12
Short test	Lecture + Practical Issues	Loss of equipment and fixed assets	Calculation of the loss of equipment and fixed assets	3	13
Small Project	Discussion + Practical Workshop	Final Accounts of Oil Companies	Preparation of Final Accounts of Oil Companies	3	14
Final Exam	Discussion + Review	Oil Accounting in Iraq (Treatments) Accounting under the accounting system (Standardized)	Oil Accounting in Iraq (Treatments) Accounting under the Unified Accounting System)	3	15
Course Rating: The course is very important for students wishing to work in the extractive, energy, and metallurgical industries. It gives the student specialized knowledge and valuable analytical skills, but needs to enhance the practical and practical aspect to reduce the gap between theory and practice.					11
Learning and Teaching Resources					12
1. Specialized Accounting Systems, Prof. Dr. Thaeer Sabri Al-Ghabban / A.M. D. Faiza Ibrahim Al-Ghabban. 2018			References Home		
IAS 36 "Impairment of assets. International Accounting Standard 38 (IASB) "Intangible Assets" in relation to the research and exploration requirement.					
 			Supporting References (Journals and Reports)		
			Electronic References		
Assoc. Prof. Dr. Hibatullah Mustafa Al , Sayed			Head of Department Name		
2024/10/1			Date		